

## **Sentoria completed its MTN Programme with the issuance of RM120.0 million in nominal value notes.**

- ***Issuance of RM120 million Medium Term Notes (MTN) on 31<sup>st</sup> July***
- ***The reduction in borrowing cost is expected to contribute positively to its financial result***

**Seri Kembangan, Selangor, 31 July, 2014 – Sentoria Group Berhad (Sentoria; 建乐集团, Bloomberg: SNT:MK, Reuters: SNTOKL), a main board listed property developer and operator of Bukit Gambang Resort City (BGRC), has completed its recently announced Medium Terms Notes (MTN) programme with the issuance of the RM120 million MTN on 31<sup>st</sup> July 2014.**

RAM Ratings has assigned a rating of AAA(bg)/Stable to this MTN Programme. The enhanced rating reflects the unconditional and irrevocable guarantee extended by Bank Pembangunan Malaysia Bhd. The tenure of the issue is between three (3) years to seven (7) years from the issue date. The coupon payment is payable semi-annually throughout the entire tenure.

The proceeds from these notes will mainly be utilised to offset existing bank borrowings and also for the expansion of its Bukit Gambang Resort City (BGRC). The issuance of MTN will result in some savings in borrowing costs for Sentoria.

Sentoria is principally engaged in property development, hospitality and theme park operations. They have cut a niche in supplying affordable homes. On hospitality and theme park operations, BGRC is currently the only resort city that is owned and managed by Sentoria. However, their 2<sup>nd</sup> and 3<sup>rd</sup> resort cities (in Kuching and Morib) are already in the pipeline and are expected to be ready by 2017. These additional resort cities are expected to be better than BGRC in terms of facilities and attractions. These will further enhance the recurring income for Sentoria Group Berhad.

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